

Help Control Maintenance Fees!!

Subscribe to the FREE *Concerned Owners e-Newsletter*

It is *critical* that you are aware of what is going on in your Association. Do you know which Board members supported the last fee increase? Which encourage resident involvement? Which support open government? If the annual election was today, would you know which Board members shared your views?

The Association's official newsletter doesn't tell you what you need to know. Therefore, the *Concerned Owners* group has started its own independent e-newsletter to help get you the real story. If you have access to e-mail and would like to receive a copy, just send your e-mail address* to:

concernedowners@optonline.net

Content will include Board member voting records, an editorial section with comments from other homeowners, articles on critical issues before the community, summary reports of Board and committee meetings, important community announcements, and notice of Board meetings. This e-newsletter will also help to keep the community better connected and informed.

*Privacy Policy: Your e-mail address will not be seen by other subscribers and will not be provided to the Board of Trustees or on-site Management. You can ask to be totally removed from the list at any time. If you do not have access to e-mail, please call 908-421-4527 to make other arrangements to receive the newsletter.

- FEE UPDATE -

After considerable effort, a new Finance Committee was appointed in February and will be doing what it can to help control our escalating maintenance fees. The committee has already met 3 times and made several recommendations to the Board.

Efforts to revisit the recent \$19/month fee increase have stalled at the insistence of some Board members, and after a more probable reason for the increase surfaced - the \$100,000+ operating fund deficit, \$48,000 deferred maintenance fund deficit, and \$255,000 owed to the capital reserve fund (source: December 2004 financial statement).

There are hints of another fee increase to replace the \$14 a month special assessment that expires at the end of this year!!!

If this happens, that would equate to a **65% fee increase** over the last 6 years. You can help prevent this from occurring simply by following the actions of the Board of Trustees. *Concerned Owners* has just made this as easy as ever - please see reverse.

Sincerely,

Concerned Owners of Society Hill Piscataway

TO:

Society Hill Homeowner
13 Canterbury Court
Piscataway, NJ 08854